

NE09-033

PSNH Energy Park 780 No. Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire P.O. Box 330 Manchester, NH 03105-0330 (603) 634-2459 Fax (603) 634-2438

The Northeast Utilities System

February 20, 2009

Catherine E. Shively Senior Counsel

Ms. Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 8 Old Suncook Road, Bldg. 1 Concord, NH 03301-7319

Re:

Docket No. DE 09-

Petition of Public Service Company of New Hampshire for Approval of (1) the Issuance of up to \$150 Million Aggregate

Principal Amount of Long Term Debt Securities Through December 31, 2009; (2) the Mortgaging of Property, (3 Execution of an Interest Rate Transaction and (4) an Increase in the Company's Short Term Debt Limit to 10% of Net Fixed Plant Plus a

Fixed Amount of \$60 Million

Dear Secretary Howland:

Enclosed for filing with the Commission please find an original and eight (8) copies of Public Service Company of New Hampshire's ("PSNH") "Petition for Approval of (1) the Issuance of up to \$150 Million Aggregate Principal Amount of Long Term Debt Securities Through December 31, 2009; (2) the Mortgaging of Property, (3) Execution of an Interest Rate Transaction, and (4) a Permanent Increase in the Company's Short Term Debt Limit to 10% of Net Fixed Plant Plus a Fixed Amount of \$60 Million, the information required by Puc 308.12(b) and the supporting testimony of Randy A. Shoop.

PSNH respectfully requests that the Commission set a date for hearing on this Petition promptly, but in any event, in time for the Commission to hold a hearing and issue its initial opinion on or before April 15, 2009. Issuance of a Commission Order by April 15, 2009 and Order on Rehearing, if applicable, within a reasonable period of time will enable PSNH to close the proposed transaction on or before June 30, 2009. The proposed schedule allows PSNH a reasonable amount of time to complete the proposed transaction after the Commission order is final and no longer subject to rehearing.

If you have any questions regarding the above, or need any additional information regarding the proposed transaction, please let me know. I can be reached directly at (603) 634-2326.

Very truly yours

Catherine E. Shively Senior Counsel

Northeast Utilities Service Company

c/o Public Service Company of New Hampshire 780 North Commercial Street, PO Box 330

Manchester, NH 03105

Enclosures

cc: Meredith A. Hatfield, OCA Kenneth Traum, OCA